

Gorrissen Federspiel

Sanctions & Export Controls

The current situation

Since the start of the Russian invasion of Ukraine in 2022, the US and European Union have imposed comprehensive trade sanctions on Russia.

With the current negotiations for peace in Ukraine, international trade sanctions may rapidly change and significant discrepancies between the US and the EU approach may surface.

Considering also sanctions regimes related to countries such as China and Iran, it is critical to be able to manoeuvre in light of current geopolitical uncertainty, which may lead to escalation of conflicts and barriers from a trade law perspective.

Key challenges

Danish and European companies must comply with European sanctions regimes.

However, many companies with a US nexus may also need to comply with US trade sanctions.

Whether in relation to European or US trade sanctions, understanding of restrictions is critical and often requires complex assessment of supply chains and business operations.

We can assist

We help clients navigate the rapidly evolving and changing sanctions landscape, including by:

- Advising on specific EU sanctions regimes and interpreting requirements and restrictions on Danish and European companies.
- Reviewing and drafting contractual clauses to address trade sanctions and export control requirements and ensure compliance.
- Drafting of sanctions policies and procedures related to third party screenings.
- Assisting with legal perspectives of product classifications for export control purposes'.

Get in touch



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